

**490.844 Contract rights of officers.**

1. The election or appointment of an officer does not itself create contract rights.
2. An officer's removal does not affect the officer's contract rights, if any, with the corporation. An officer's resignation does not affect the corporation's contract rights, if any, with the officer.

[89 Acts, ch 288, §97](#); [2021 Acts, ch 165, §109, 230](#)

2021 amendment effective January 1, 2022; 2021 Acts, ch 165, §230  
Section stricken and rewritten